



(Erstwhile Jiwanram Sheoduttrai Industries Pvt. Ltd.)

Date: 14<sup>th</sup> November, 2024

To  
National Stock Exchange of India Ltd  
Emerge SME Platform  
Exchange Plaza,  
Plot No. C/1, Block - G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
NSE Symbol: JIWANRAM

**Re: Disclosure in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2024**

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI LODR, we hereby inform that the Board of Directors (“BOD”) of Jiwanram Sheoduttrai Industries Limited (“Company”), at their meeting held today, i.e., Thursday, 14<sup>th</sup> November, 2024, has considered and approved the Unaudited Standalone Financial results of the Company for the half year ended on 30<sup>th</sup> September, 2024.

Accordingly, we hereby submit and enclose:

- the Unaudited Standalone Financial Results of the Company for the half-year ended on 30<sup>th</sup> September, 2024; and
- the Limited Review Report, issued by M/s. S. K. Bhalotia & Co., Chartered Accountants, the Statutory Auditors of the Company on the aforesaid unaudited Standalone Financial results.

Further, pursuant to our Board meeting intimation dated 6<sup>th</sup> November, 2024 regarding fund raising, the Board of Directors today at their Board meeting had considered and evaluated various options to raise funds for working capital and loan repayment purpose. The Board thought fit to raise funds through loan from private money lenders or private investors by pledging the equity shares of the Company held by Promoter or Promoter group of the Company.

The Board of Directors further resolved to meet in third or fourth week of November, 2024 to finalize the terms and details of raising funds through loan by pledging the equity shares of the Company held by Promoter or Promoter group of the Company.

Registered Office :  
Block D, Chowringee Mansion,  
30 Jawaharlal Nehru Road,  
Kolkata - 700 016,  
India  
Phone:- +91 33 40265000



CIN: L17111WB1997PLC085533

Corporate Office:  
Module - 301, Shilpangan, Phase-1,  
LB-1, Saltlake, Sector-3, Kolkata-700098, India,  
Phone:-+91 33 40169500, (40 Lines), Fax:- +91 33 40169502  
E-mail: [info@jiwan.co.in](mailto:info@jiwan.co.in) , Website: [www.jiwan.co.in](http://www.jiwan.co.in)

(Erstwhile Jiwanram Sheoduttrai Industries Pvt. Ltd.)

Furthermore, the statutory auditor of the Company M/s. S. K. Bhalotia & Co., Chartered Accountants, today in the Board meeting of the Company have desired to resign as the Statutory Auditor of the Company. Therefore, he has resigned as the Statutory Auditor of the Company with effect from 30<sup>th</sup> September, 2024. The disclosure in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed as Annexure-“A” and the resignation letter of M/s. S. K. Bhalotia & Co., Chartered Accountants is enclosed as Annexure-“B”.

Further, please note that the window for trading in securities of the Bank, which was closed for its Promoter(s), Member(s) of the Promoter Group, Directors, Designated Persons, Auditors and their immediate relatives, and Connected Persons, from 1<sup>st</sup> October, 2024, shall re-open 48 hours after the declaration of the aforesaid Unaudited Financial Results.

The Board meeting commenced at 15:00 hours (3:00 PM) and concluded at 18:20 hours (06:20 PM).

The disclosure is simultaneously being hosted on the website of the Company being-  
[www.jiwan.com](http://www.jiwan.com).

This is for your kind information and record.

For Jiwanram Sheoduttrai Industries Limited

Alok Prakash  
Managing Director  
DIN-00375634

Encl: as stated above

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Block D, Chowringee Mansion,  
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# S. K. Bhalotia & Co.

Chartered Accountants

Unit-1A, 1st Floor  
23, Gangadhar Babu Lane  
Near Bowbazar Firangi Kalibari  
Kolkata - 700 012

Tele Fax : 033 4073 0113

Mobile : +91 98312 52170

**Independent Auditor's Report on the Financial Results for the quarter & half Year ended on 30<sup>th</sup> September '2024 of the company pursuant to the regulation 33 of the SEBI (Listing and Disclosure Requirement) Regulation, 2015**

To  
The Board of Directors of  
**Jiwanram Sheoduttrai Industries Limited**  
**[Erstwhile Jiwanram Sheoduttrai Industries Private Limited]**

## Opinion

We have audited the accompanying standalone financial result of M/s Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited] ("The Company"), for the half year ended on 30<sup>th</sup> September 2024 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are prepared in accordance with the requirements of regulation 33 of the Listing Regulations in this regards; and
- ii. give true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended 30<sup>th</sup> September 2024.

## Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Standalone financial result section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial result under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter

*We would like to draw your attention that the company has not maintained the full records of MSME as specified in Micro, Small and Medium Enterprises Development Act 2006. Due to which we are unable to comment on classification of trade payables between MSME & other than MSME and provision of interest on delay payment to MSMEs if any.*



Our conclusion is not modified in respect of above matters.

**Management's Responsibility and Those charged with Governance for the Financial Statement :**

The company's Board of Directors are responsible for the preparation of these standalone financial statement that give a true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and in compliance with Regulation 33 of the Listing Regulation. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial result, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility for the Audit of the Financial Statements :**

Our objectives are to obtain reasonable assurance about whether the standalone financial result as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls except note given in emphasis of matters.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statement, including the disclosures, and whether the standalone financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place : Kolkata  
Date : 14/11/2024



For S.K Bhalotia & Co.  
Chartered Accountants)  
Firm Registration No. : 324923E

CA. Sunil Bhalotia  
(Proprietor)  
Membership No: 061232  
UDIN: 24061232BKFZGV9485

**Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]**

30D Jawaharlal Nehru Road, Kolkata, West Bengal, India, 700016

CIN - L17111WB1997PLC085533

Balance Sheet as on 30th September ,2024

Particulars	September 30, 2024	March 31, 2024
	Amount in `000	Amount in `000
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	2,47,482	2,47,482
(b) Reserves & Surplus	3,93,499	3,82,447
<b>Total of Shareholders' Fund</b>	<b>6,40,982</b>	<b>6,29,929</b>
<b>2 Non-current liabilities</b>		
(a) Long-Term Borrowings	3,14,322	3,24,237
(b) Deferred Tax Liability (net)	18,958	18,958
(c) Other Long Term Liabilities	20,222	20,253
<b>Total of Non-Current Liabilities</b>	<b>3,53,502</b>	<b>3,63,449</b>
<b>3 Current liabilities</b>		
(a) Short-Term Borrowings	1,27,910	1,47,433
(b) Trade Payables		
(i) Dues to Micro & Small Enterprises	1,223	720
(ii) Dues to others	82,354	56,290
(c) Other current liabilities	79,383	34,012
(d) Short term Provisions	31,415	31,799
<b>Total of Current Liabilities</b>	<b>3,22,285</b>	<b>2,70,254</b>
<b>Total Equity &amp; Liabilities</b>	<b>13,16,769</b>	<b>12,63,632</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property,Plant,Equipment & Intangible Assets		
(i) Property, Plant & Equipment	2,52,857	2,56,850
(ii) Capital Work in Progress	5,970	5,970
(b) Non Current Investments	263	263
(c) Long Term Loan and Advances	7,066	7,066
(d) Other Non Current Assets	32,576	29,648
<b>Total of Non-Current Assets</b>	<b>2,98,731</b>	<b>2,99,796</b>
<b>2 Current assets</b>		
(a) Inventories	3,23,274	3,91,463
(b) Trade Receivables	4,97,554	3,76,136
(c) Cash and Cash Equivalents	13,406	8,163
(d) Short term Loans and Advances	1,83,803	1,88,072
<b>Total of Current Assets</b>	<b>10,18,037</b>	<b>9,63,835</b>
<b>Total Assets</b>	<b>13,16,769</b>	<b>12,63,632</b>

For S.K Bhalotia & Co.  
(Chartered Accountants)

CA. Sunil Bhalotia  
(Proprietor)

Membership No. 061232

Firm's Registration No. 324923E

Place: Kolkata

Date: 14-11-2024



For and on behalf of Board of  
Jiwanram Sheoduttrai Industries Limited  
[Erstwhile Jiwanram Sheoduttrai Industries Private  
Limited]

Alok Prakash  
(Managing Director)  
DIN No: 00375634

Amitava Majumder  
(Director)  
DIN No: 09689719

For Jiwanram Sheoduttrai Industries Limited

*[Signature]*  
Director/Authorised Signatory

For Jiwanram Sheoduttrai Industries Limited

*[Signature]*  
Director/Authorised Signatory

**Jiwanram Sheodutrai Industries Limited [Erstwhile Jiwanram Sheodutrai Industries Private Limited]**  
 30D Jawaharlal Nehru Road, Kolkata, West Bengal, India, 700016  
 CIN - L17111WB1997PLC085533

**Statement of Profit & Loss for the year ended 30th September, 2024**

Particulars	For the Half year Ended			For the Year Ended
	September 30, 2024	March 31, 2024	30th September, 2023	March 31, 2024
	Amount in '000 (Unaudited)	Amount in '000 (Audited)	Amount in '000 (Unaudited)	Amount in '000 (Audited)
<b>A INCOME</b>				
Revenue from Operations	1,87,733	2,54,578	1,75,891	4,30,469
Other Income	5,650	5,321	3,760	9,081
<b>I TOTAL INCOME</b>	<b>1,93,383</b>	<b>25,98,99,167</b>	<b>1,79,651</b>	<b>4,39,550</b>
<b>B EXPENSES</b>				
Cost of Raw Materials consumed	83,825	2,58,466	1,11,724	3,70,189
Change in Inventories of Finished Goods, Work-In-Progress & Traded Goods	57,074	(54,766)	8,592	(46,175)
Employee Benefit Expenses	11,946	13,137	11,550	24,687
Finance Charges	10,773	9,112	11,169	20,281
Depreciation & Amortization Expenses	2,941	3,773	2,900	6,674
Other Expenses	14,345	17,316	24,085	41,401
<b>II TOTAL EXPENSES</b>	<b>1,80,902</b>	<b>2,47,038</b>	<b>1,70,019</b>	<b>4,17,057</b>
<b>III PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX</b>	<b>12,481</b>	<b>12,861</b>	<b>9,632</b>	<b>22,493</b>
<b>IV EXCEPTIONAL ITEM</b>				
Profit / (Loss) on Sale of Assets	-	-	-	-
<b>V PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX</b>	<b>12,481</b>	<b>12,861</b>	<b>9,632</b>	<b>22,493</b>
Extraordinary items Income/ (Expenses)	-	-	-	-
<b>VI PROFIT BEFORE TAX</b>	<b>12,481</b>	<b>12,861</b>	<b>9,632</b>	<b>22,493</b>
<b>VII TAX EXPENSE:</b>				
(1) Current tax				
- Provision for Income Tax	3,419	3,620	2,700	6,320
- MAT Credit Entitlement	-	-	-	-
(2) Deferred Tax				
- Deferred Tax Liability Created/ (Reversal)	-	(1,348)	-	(1,348)
Total of Tax Expenses	3,419	2,272	2,700	4,972
<b>VIII PROFIT/(LOSS) FOR THE YEAR (VI-VII)</b>	<b>9,062</b>	<b>10,588</b>	<b>6,932</b>	<b>17,520</b>
<b>EARNING PER SHARE (Nominal value of share ` 10)</b>				
Basic & Diluted Earning Per Share	0.42	0.43	0.28	0.82

For S.K Bhalotia & Co.  
(Chartered Accountants)

CA. Sunil Bhalotia  
(Proprietor)  
Membership No. 061232  
Firm's Registration No. 324923E



For and on behalf of Board of  
 Jiwanram Sheodutrai Industries Limited [Erstwhile Jiwanram Sheodutrai Industries Private Limited]

Alok Prakash  
(Managing Director)  
DIN No: 00375634

Amitava Majumder  
(Director)  
DIN No: 09689719

Place: Kolkata  
Date: 14-11-2024

For Jiwanram Sheodutrai Industries Limited *[Signature]* Director/Authorised Signatory  
 For Jiwanram Sheodutrai Industries Limited *[Signature]* Director/Authorised Signatory



**Jiwanram Sheoduttra Industries Limited [Erstwhile Jiwanram Sheoduttra Industries Private Limited]**  
**30D Jawaharlal Nehru Road, Kolkata, West Bengal, India, 700016**  
**CIN - L17111WB1997PLC085533**  
**Cash Flow Statement for the year ended 30th September, 2024**

		September 30,2024	March 31, 2024
A	Cash Flow From Operating Activities	Amount in `000 (Unaudited)	Amount in `000 (Audited)
	Profit before tax from continuing operations	12,481	22,493
	<b>Profit Before Tax</b>	<b>12,481</b>	<b>22,493</b>
	<b>Non cash &amp; Non operating item</b>		
	Depreciation	2,941	6,674
	Interest & Finance Charges	10,773	20,281
	Foreign Exchange (Gain)/Loss	(5,115)	(6,574)
	Interest Received	(283)	(683)
	(Profit) / Loss on Sale of Fixed Assets	-	-
	<b>Operating Profit before working capital changes</b>	<b>17,855</b>	<b>42,191</b>
	<b>Movements in Working Capital:</b>		
	Increase/(Decrease) in Trade Payables	26,567	(24,448)
	Increase/(Decrease) in Other Current Liabilities	45,371	(7,767)
	Decrease/(Increase) in Trade Receivables	(1,21,418)	57,639
	Decrease/(Increase) in Inventories	68,189	(96,459)
	Decrease/(Increase) in Loan and Advances	3,848	(14,609)
	<b>Net cash flow before Tax and Extra ordinary Item</b>	<b>40,412</b>	<b>(43,453)</b>
	Direct Taxes (Paid) /Refund	51	(6,631)
	Foreign Currency Exchange Gain/(Loss)	5,115	6,574
	<b>Net cash flow from/ (used in ) operating activities (A)</b>	<b>45,578</b>	<b>(43,510)</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	(376)	(1,704)
	Proceeds from sale of Fixed Assets	-	-
	Sale/(Purchase) of Investments	(0)	-
	Interest Received	283	683
	<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(93)</b>	<b>(1,021)</b>
<b>C</b>	<b>Cash flows from financing activities</b>		
	Proceeds/(Repayment) From Long Term Borrowings	(9,915)	(27,997)
	Proceeds/(Repayment) from Short Term Borrowings	(19,523)	(26,231)
	(Decrease)/Increase in Other Non Current Liabilities	(32)	(15,827)
	Interest Paid	(10,773)	(20,281)
	Proceeds from Share issue	-	1,35,029
	<b>Net cash flows from/(used in) in financing activities (C)</b>	<b>(40,243)</b>	<b>44,692</b>





Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai Industries Private Limited]  
Cash Flow Statement for the year ended 30th September, 2024

Component of cash and cash equivalents	September 30, 2024 Amount in `000	March 31, 2024 Amount in `000
Net increase / (decrease) in cash and cash equivalent (A+B+C)	5,243	160
Cash and cash equivalent at the beginning of the year	8,163	8,002
Cash and cash equivalent at the end of the year	13,406	8,163
Cash on Hand	13,115	7,337
With Banks - On Current Account	291	826
Total cash and cash equivalents (Note 18)	13,406	8,163

For S.K Bhalotia & Co.  
(Chartered Accountants)

For and on behalf of Board of  
Jiwanram Sheoduttrai Industries Limited [Erstwhile Jiwanram Sheoduttrai  
Industries Private Limited]

*S.K. Bhalotia*



CA. Sunil Bhalotia  
(Proprietor)  
Membership No. 061232  
Firm's Registration No. 324923E

Alok Prakash  
(Managing Director)  
DIN No: 00375634

Amitava Majumder  
(Director)  
DIN No: 09689719

Place: Kolkata  
Date: 14-11-2024

For Jiwanram Sheoduttrai Industries Limited  
*[Signature]*  
Director/Authorised Signatory

For Jiwanram Sheoduttrai Industries Limited  
*Amitava Majumder*  
Director/Authorised Signatory

**Details required under Regulation 30 of the SEBI LODR read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

Sl. No.	Particulars	Details
1	Name	M/s. S.K. Bhalotia & Co., Chartered Accountants (Firm Registration No. 324923E)
2	Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal, death or otherwise</del>	Resignation
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
5	Reason for resignation	Refer resignation letter marked as Annexure-“B”

For Jiwanram Sheoduttrai Industries Limited

Alok Prakash  
Managing Director  
DIN-00375634

Registered Office :  
Block D, Chowringee Mansion,  
30 Jawaharlal Nehru Road,  
Kolkata - 700 016,  
India  
Phone:- +91 33 40265000



CIN: L17111WB1997PLC085533

Corporate Office:  
Module - 301, Shilpangan, Phase-1,  
LB-1, Saltlake, Sector-3, Kolkata-700098, India,  
Phone:-+91 33 40169500, (40 Lines), Fax:- +91 33 40169502  
E-mail: [info@jiwan.co.in](mailto:info@jiwan.co.in) , Website: [www.jiwan.co.in](http://www.jiwan.co.in)

**S. K. Bhalotia & Co.****Chartered Accountants**Unit-1A, 1st Floor  
23, Gangadhar Babu Lane  
Near Bowbazar Firangi Kalibari  
Kolkata - 700 012Tele Fax : 033 4073 0113  
Mobile : +91 98312 52170

Date: November 14, 2024

To,  
The Board of Directors  
**Jiwanram Sheoduttrai Industries Limited**  
[Erstwhile Jiwanram Sheoduttrai Industries Private Limited]  
30D Jawaharlal Nehru Road,  
Kolkata, West Bengal,  
India, 700016

**Sub: Resignation as statutory auditors of Jiwanram Sheoduttrai Industries Limited**  
[Erstwhile Jiwanram Sheoduttrai Industries Private Limited]

Dear Sirs/Madam,

We refer to our appointment as a Statutory Auditor of **Jiwanram Sheoduttrai Industries Limited** [Erstwhile Jiwanram Sheoduttrai Industries Private Limited] ("the Company") pursuant to the shareholders resolution passed in the Annual General Meeting dated September 30, 2022, to hold office for a term of 5 years.

Based on our discussion and agreed with the Management, we express our inability to continue as Statutory Auditor of the Company for commercial consideration, as we are not able to recover a reasonable portion of our time costs. However, we will issue our limited review report for half year ended September 30, 2024, in compliance with paragraph 6.1 of section V-D of chapter V of the Master Circular dated July 11, 2023.

In view of the above, please accept our resignation w.e.f. the closure of business hours on September 30, 2024. Further as per the requirements of the Company Act, 2013, we shall be forwarding the copy of Form ADT-3 as filed with the Registrar of Companies, in due course.

We place on record our sincere gratitude for the cooperation and support of the Management and staff of the Company during our professional association.

Further to above please find attached herewith information to be obtained from the statutory auditor upon resignation as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

For S.K Bhalotia & Co.  
Chartered Accountants  
Firm Regd No. 324923E

CA Sunil Bhalotia  
Partner  
Membership No. 061232  
Date: 14.11.2024





# S. K. Bhalotia & Co.

Chartered Accountants

Unit-1A, 1st Floor  
23, Gangadhar Babu Lane  
Near Bowbazar Firangi Kalibari  
Kolkata - 700 012  
Tele Fax : 033 4073 0113  
Mobile : +91 98312 52170

## Information to be obtained from the statutory auditor upon resignation as per SEBI circular no. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023

Sl. No.	Particular	Details
1	Name of the listed entity	Jiwanram Sheodutrai Industries Limited [Erstwhile Jiwanram Sheodutrai Industries Private Limited]
2	Details of the statutory auditor a. Name b. Address c. Phone number d. Email	a. S.K Bhalotia & Co. b. 23, Gangadhar Babu Lane, Jmax Lohia Squire, 1 <sup>st</sup> Floor, Kolkata-700012 c. 9831252170 d. ca.skbhalotia@gmail.com
3	Details of association with the listed entity a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire. c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	a. Appointed at the Annual General Meeting held on September 30, 2022, for a term of 5 (Five) year b. On conclusion of the AGM (after completion of the statutory audit for the financial year ending March 31, 2027) c. Audit Report for FY 2023-24. However, we will issue our limited review report for the half yearly ended September 30, 2024, in compliance with paragraph 6.1 of section V-D of chapter V of the Master Circular dated July 11, 2023.
4	Detailed reasons for resignation	Please refer our resignation letter dated November 14, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or	Not Applicable



	<p>circumstances beyond the control of the management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/ results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

For S.K Bhalotia & Co.  
Chartered Accountants  
Firm Regd No. 324923E

*Sunil Bhalotia*

CA Sunil Bhalotia  
Partner  
Membership No. 061232  
Date: 14.11.2024

